

Price Sensitive Information Relating to Un-audited Second Quarter Financial Statements

This is to notify all concerned that the Board of Directors of **Lub-rref (Bangladesh) Limited** in its 170th Meeting held on Thursday, February 15, 2024, between 4.00 PM to 6.30 PM adopted the **Second Quarter (Q2) Financial Statements (Un-audited)** ended on December, 2023. While adopting Second Quarter Financial Statements, the Board declared the following material information:

Particulars	As on December 31, 2023	As on June 30, 2023
Net Asset Value (NAV) per Share in BDT with re-valuation	38.41	38.36
Net Asset Value (NAV) per share in BDT without re-valuation	34.41	34.35

Particulars	July 1, 2023, to December 31, 2023	July 1, 2022, to December 31, 2022
Net Operating Cash Flows Per Share (NOCFPS) in BDT	1.40	1.80

Particulars	July 1, 2023, to December 31, 2023	July 1, 2022, to December 31, 2022
Earnings Per Share (EPS) in BDT	0.25	1.05

The details of the Unaudited Second Quarter Financial Statements ended on December 31, 2023 are also available on the website of the Company at www.lub-rref.com

Disclosure: Basic Reasons behind the Sales Revenue along with other financial indicators have been down-warded:

“The current economic crisis has had a profound impact on businesses on both the supply and demand sides and Lub-rref was no exception.

On the supply side, access to foreign currency proved to be a major constriction, and Business Units were forced to make portfolio choices to best satisfy the customer needs whilst managing profitability. Due to the challenges, we were unable to benefit from the normal trade and credit terms, which resulted in a significant fall in sales revenue during the period under consideration.

The extreme fall in business performance was caused by the non-cooperation from the Corporate Lead Bankers for L/C Financing. During the period of non-cooperation from L/C Financing Bank, we were to purchase raw materials from the local market at exorbitant prices rendering the products uncompetitive and unsold stock of lot of finished goods. Continuous fall of transportation business being a niche market very slow sales turnover was experienced. The competitive Lubricants market also manifested the same experience. Nevertheless, all being well, we are expecting the company will move positively in the upcoming quarter (2023-2024).”

By order of the Board of Directors
Sd/-

(Kabir Hossain)

Company Secretary
Current Charge

Dated: February 15, 2024,